

Council Work Plan 2017

An updated copy of the Work Plan was tabled and Mr Field noted the changes made. This was a dynamic document that provided information on the upcoming programme of work for Council.

Report from the Governance Working Group

The Council Appointments Statute was part of the package of changes required subsequent to the adoption of the University of Canterbury Council Constitution in 2015. The proposals to establish and maintain a

UC Trust Funds

Quarterly Report to June 2017

Ms Drayton recommended that Council focus on the target return, which was CPI plus 4.5%. The asset mix was 50:50 between growth and defensive assets. The commitment to reduce fossil fuel investment to less than 1% of the total funds had been achieved but the target asset allocation of 50% defensive and 50% growth assets had been affected.

In discussion, the following points emerged:

The level of cash and fixed interest holdings was considered.

There was a risk of capital loss if interest rates increased.

All asset classes were exposed to increasing uncertainty.

The University was an intergenerational investor so a diversified portfolio was required to mitigate risk.

The medium term returns matched expectations. It was considered reasonable to periodically review the asset allocation.

It was likely that the trust funds would be consolidated in the University annual accounts in 2019.

The UC Foundation (UCF) also used the same investment advisor and had \$30M invested. UCF was undertaking a review of its investment advisor.

Moved

That while there was potential for a proliferation of bespoke qualifications, Academic Board had also recommended some qualifications be deleted.

The resources required for additional qualifications and impact on existing qualifications were subject to review by the College Pro Vice-Chancellors and their financial advisors.

The financial analysis was not provided to Academic Board.

It would be helpful for the information provided to Council to include a summary of the financial justification of new courses.

A Graduating Year Review also considered the enrolment levels achieved in the light of those expected in the business case.

A strategic framework for academic programmes would be helpful when considering the addition or deletion of programmes of study. Such a framework could be presented at a Council workshop.

Moved

That: Council :

- i) note the Academic Board Report*
- ii) Approve the introduction of the following qualifications and forward them to CUAP for approval:*
 - a) Master of Strategic Communication*
 - b) Diploma in Languages*
 - c) Postgraduate Diploma and Postgraduate Certificate in Information Systems and Technology*
 - d) Master of Architectural Engineering and Postgraduate Certificate in Architectural Engineering*
 - e) Professional Master of Geospatial Science and Technology, and Postgraduate Diploma and Postgraduate Certificate in Geospatial Science and Technology*
 - f) Master of Spatial Analysis for Public Health*

Carried

Council then considered the changes to qualifications. It was noted that:

The schedule of papers recognised as meeting the requirements to provide Bicultural Competence and Confidence (BCC) had been endorsed by the AVC M ori. There were opportunities to improve the format of the table. The way in which the graduate attributes were implemented was expected to be specific to each College. College of Arts provided a schedule of courses to address BCC whereas the College of Science had adopted one compulsory course.

Moved

That: Council approve the revision of the following qualifications and forward them to CUAP for approval:

- i) Master of Te Reo M ori**
- ii) Bachelor of Arts: Bicultural Competence and Confidence**
- iii) Certificate in Arts**
- iv) Certificate in Languages**
- v) Bachelor of Arts: Anthropology programme**
- vi) Bachelor of Sport ~~BC~~ Certificate in Arts**

- 1) *Receive the report from the Academic Board giving advice on the Productivity Commission's review of the tertiary education sector.*
- 2) *Commend Academic Board for the timely provision of the requested advice.*

Carried

or additional fee, thereby varying the published fee by 10% either way, provided that the total annual cost does not exceed \$150,000 per college

- b. The 10% maximum to be relaxed up to a maximum of 15% discount based on direct business and volume at the discretion of the Vice-Chancellor. Direct business and volumes allowable for consideration of the 15% maximum in the context of international fees packaging constitute: .0 331.49 334.85 455.47 re*

SIGNED AS A CORRECT RECORD: _____

DATE: _____