

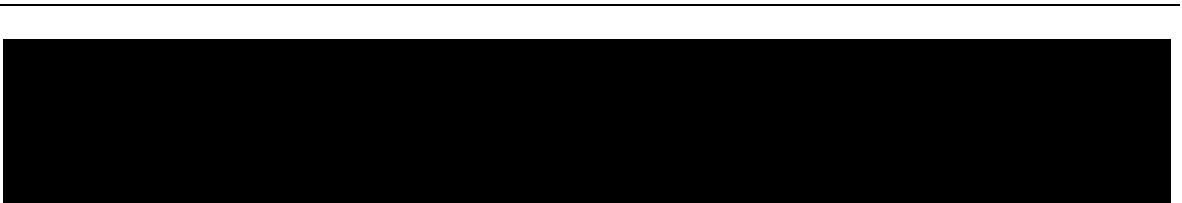
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year as it was at the end of last century. Instead, all the growth has been inwards-focused, often just barely keeping up with the needs of a rapidly-growing population in



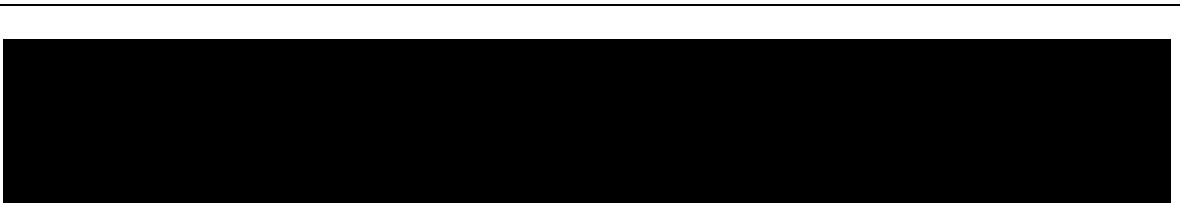
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There are, of course, plenty of champions now of a more aggressive continuing use of fiscal policy. A lot has been done in recent weeks to provide basic income support,



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One of the main reasons why our economy has become so inward-looking may seem counter-intuitive. We have used government policy to promote large annual inflows of non-citizen migrants - temporary and permanent - each and every year. Unfortunately, we have been



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The business of government should be getting the policy settings right and then letting business get on with it. For now, that means an aggressively easier monetary policy - interest and exchange rate adjustment more akin to what we usually see in severe

